

News Release



USAA Real Estate Company

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ASPEN LAKE TWO 100% PRE-LEASED TO Q2BANKING

AUSTIN, Texas, May 27, 2015 – Crimson Real Estate Fund, LP and USAA Real Estate Company announce Aspen Lake Two, a Class A office building, located at 13785 Research Boulevard in Austin, Texas, is 100% preleased. This milestone is the result of an expansion on behalf of Q2 Holdings, Inc., a leading provider of secure virtual banking solutions for regional and community financial institutions, who pre-leased over 50% of the building late last year, as previously disclosed by Q2. Q2 will occupy the full 129,000 square foot building, which broke ground in December 2014 and is scheduled for completion in Fall 2015.

“We’re excited to be expanding into a new location allowing for continued growth and maintaining the kind of environment we feel is vital to the success of our company,” said Q2 CEO, Matt Flake.

Patrinely Group, headquartered in Houston, is developing Aspen Lake Two, a 129,000 rentable square foot building located at the intersection of Lake Creek Parkway and Pecan Park Boulevard, immediately east of Highway 183. Patrinely Group is currently preleasing Aspen Lake Three, a sister building of Aspen Lake Two, as the next development phase. Crimson Services, LLC, an affiliate of Patrinely Group, will manage the building. Q2 is a major tenant in Aspen Lake One office building, which CREF acquired in March 2011 and sold in 2014.

“We are pleased that our multi-building relationship with Q2 has resulted in a long-term lease at our project for their headquarters operations,” said Robert Fields, president of Patrinely Group.

Ben Tolson and Bart Matheney with AQUILA Commercial represented the landlord, and Volney Campbell and Marc Vanderslice with Colliers International represented the tenant.

“We are thrilled to have Aspen Lake Two preleased and to have Q2 at the heart of this project. Over the course of several transactions, we’ve come to believe Q2 to be one of the most dynamic, Austin-based firms around,

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and we're excited to continue to be in business with them." says Ben Tolson, Principal with AQUILA Commercial.

About Crimson Real Estate Fund, LP

Crimson Real Estate Fund has acquired and/or developed assets valued in excess of \$1 billion. For more information, visit www.crimsonrealestateadvisors.com

About Patrinely Group, LLC

Patrinely Group, an affiliate of Crimson Real Estate Fund, is a national real estate development firm specializing in commercial office and residential projects throughout the United States. The company delivers best-in-class multifamily properties in urban markets and high-performance, Class A office and mixed-use developments. Patrinely Group has under development and/or completed projects totaling \$5 billion since 1983. For more information, visit www.patrinelygroup.com

About USAA Real Estate Company

USAA Real Estate Company, with approximately \$12 billion in assets under management, provides co-investment, acquisition, build-to-suit and development services for corporate and institutional investors. The USAA portfolio consists of office, industrial, retail and hotel properties as well as investments in real estate operating companies. USAA Real Estate Company is a subsidiary of USAA, a leading financial services company, serving military families since 1922. For more information, visit www.usrealco.com.

About AQUILA Commercial, LLC

AQUILA Commercial LLC is a full-service commercial real estate firm based in Austin, Texas. Launched in January 2007, its six core founders have a combined total of more than 80 years of direct industry experience working for major national companies from CB Richard Ellis to the Trammell Crow Co. For more information, visit www.aquilacommercial.com

About Crimson Services, LLC

Crimson Services, LLC provides property management and leasing services to real estate owners and users. Crimson currently manages approximately 4 million square feet of Class A office space throughout the United States. For more information, visit www.crimsonservicesllc.com

About Q2 Holdings, Inc.

Q2 is a leading provider of secure, cloud-based virtual banking solutions headquartered in Austin, Texas. Q2 enables regional and community financial institutions, or RCFIs, to deliver a robust suite of integrated virtual banking services and engage more effectively with their retail and commercial account holders who expect to bank anytime, anywhere and on any device. Q2 solutions are often the most frequent point of interaction between its RCFI customers and their account holders. As such, Q2 purpose-built its solutions to deliver a compelling, consistent user experience across digital channels and drive the success of its customers by extending their local brands, enabling improved account holder retention and creating incremental sales opportunities. To learn more about Q2 visit q2ebanking.com.

