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FOR IMMEDIATE RELEASE

AQUILA Wins Management at PacTrust Properties, Adds New Staff

AUSTIN, Texas, July 20, 2016 – AQUILA Commercial announced today that it has assumed property management at 9500 Arboretum and Braker Pointe I & II, two northwest Austin, Class A office properties owned by PacTrust.

"AQUILA is excited to further strengthen our relationship with PacTrust and expand our management portfolio by taking on these trophy buildings" says Bart Matheney, Principal at AQUILA Commercial. "PacTrust is a unique investor in our market as they are a long-term holder of real estate. PacTrust consistently does what is in the best interest of the long term viability of its properties – which is hugely beneficial to the tenants in these buildings," adds Matheney.

To staff the projects, AQUILA has added four new team members. Misti Siver will serve as Property Manager and Linda Kliarsky will serve as Assistant Property Manager. Robert Chapa and Abdias Castillo will be the building engineers.

"Our management platform is comprised of best-in-class professionals and we are excited to have these new additions become part of the AQUILA family," says Mike Murphy, Principal at AQUILA Commercial. "PacTrust's long term perspective and philosophy marries up well with how we view real estate."

AQUILA has leased 9500 Arboretum and Braker Pointe I & II since 2007. Ben Tolson, Bethany Perez and Bart Matheney will continue to lease the properties on behalf of AQUILA.

"PacTrust is very excited to grow our relationship in Austin with AQUILA Commercial. They have been a trusted leasing partner since 2007, and now they will have responsibility for not only leasing, but also property management and construction management," said Shari Reed, Vice President of Asset Management for PacTrust. "AQUILA has an all-star team of real estate professionals working on our assets – we couldn't be more pleased about their expanded responsibilities."

About AQUILA Commercial

Founded in 2007, AQUILA Commercial is a recognized leader in Austin commercial real estate. Today AQUILA manages and leases over 7.8 million square feet of office, industrial and retail properties and has over 400 corporate tenant representation clients. AQUILA offers clients full-service real estate solutions, providing tenant representation, project leasing and asset, property and project management services for office, industrial and retail properties. For more information, visit: www.aquilacommercial.com.

About PacTrust

As one of the Pacific Northwest's largest real estate developers and investment property owners, Pacific Realty Associates, L.P. (PacTrust) has been a trusted name in commercial real estate for over 40 years. We have approximately 12.6 million square feet of operating office, industrial, flex and retail properties as well as 235 acres of undeveloped land. While a large percentage of the properties are in the Pacific Northwest, we also have an asset base in California, Texas and Maryland. PacTrust also owns an agricultural farm and has partnership interests in a renovated historic property, apartment homes, resort and hospitality properties and energy interests.