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801 Barton Springs Announces Topping Out Milestone

Office Building Will be Ready for Tenant Build-Out September 2017

AUSTIN, TEXAS – AQUILA Commercial today announced that 801 Barton Springs has reached its final construction height or "topped out." The 90,500-square foot Class A office building located at 801 Barton Springs Road features four stories of office atop four and a half levels of parking and an 1,800-square foot restaurant space on the ground floor.

The building will be ready for tenant improvements in September 2017 and will be ready for occupancy by late November 2017. Construction began on the project in July 2016.

"Topping out is an amazing milestone for this project," said Joe Llamas, principal of Generational Commercial Properties. "Our team has worked hard delivering a first-class structure and I'm thrilled to see the quality and amazing design come to life with our project finishes. I couldn't be prouder of our team and what this project means to our neighborhood."

801 Barton Springs has been designed to create innovative and dynamic work spaces that reflect the spirit of the Austin community; a spirit of inspiration, invigoration and conservation. 801 Barton Springs captures that spirit with beautiful architecture, striking views framing Austin's skyline, environmentally sustainable design, a location in the heart of south Austin and parking to accommodate employees and visitors.

"Having tackled numerous staging and sequencing challenges, as well as the difficulties inherent in such a tight jobsite, we are excited to have remained on schedule and to have achieved this important construction milestone for this a unique office building," said Kyle Marrou, senior project manager at Harvey-Cleary Builders.

The office development is a partnership between Austin-based Generational Commercial Properties and Houston-based HTZ Investments. Austin-based architecture firm Runa Workshop designed the building. Harvey-Cleary serves as the general contractor. AQUILA Commercial is handling the leasing of the office space and Viceroy Realty Advisors is leasing the retail space.



"We have had a great deal of interest since the inception of 801 Barton Springs, because of the phenomenal location, quality of building and amazing views it affords tenants," says Bethany Perez, principal with AQUILA Commercial. "Since the beginning of the year, activity at 801 Barton Springs has been off the charts because it's one of the few buildings set to deliver this year."

For more information on the project, please visit www.801BartonSprings.com. To schedule interviews with stakeholders, contact Kendall Guinn at 512.684.3816.

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About AQUILA Commercial

Founded in 2007, AQUILA Commercial is a recognized leader in Austin commercial real estate. Today AQUILA manages and leases over 8 million square feet of office, industrial and retail properties and has over 450 corporate tenant representation clients. AQUILA offers clients fullservice real estate solutions, providing tenant representation, project leasing and asset, property and project management services for office, industrial and retail properties. For more information, visit: <u>www.aquilacommercial.com</u>.

About Generational Commercial Properties

Generational Commercial Properties is an Austin based real estate firm focusing on functional, institutional quality, infill real estate. Projects are designed with consideration to the community culture and include innovative architecture, cutting edge technology and sustainable design.

About HTZ Investments

HTZ Investments is a privately held investment and development firm focused on value-add and opportunistic projects. HTZ has an integrated investment approach enabling it to strategically serve as a private equity capital partner and operating partner. HTZ and its principals have experience successfully investing and developing through multiple cycles. The management team has a track record of success delivering superior risk-adjusted returns to its high net worth and institutional investors.

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