



FOR IMMEDIATE RELEASE

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IAS Signs Lease at Preserve at 620

AQUILA secures first tenant for adaptive reuse project in Northwest Austin

AUSTIN, TEXAS – San Diego based PacVentures, Inc. today announced that IAS has pre-leased 40,000 square feet for its headquarters location at Preserve at 620 in Austin, Texas. IAS is an Austin-based provider of F&I management solutions, with offices in Texas, Oklahoma and Ohio.

Ryan Bohls of Newmark Grubb Knight Frank represented IAS, and Ben Tolson and Joe Simmons with AQUILA Commercial represented PacVentures.

Currently under construction, Preserve at 620 will be a first of its class, modern office building offering 225,000 square feet located at 8201 North FM 620 in Austin, Texas. The property will feature a single floor plate with 23-foot ceilings and a system of over 100 skylights. In addition, the property will offer a rich tenant experience with numerous amenities including abundant parking, a series of covered and uncovered parks and courtyards spaces, a premier fitness center, a dog run, and a sports court.

Base building delivery is scheduled for summer of 2018, and IAS intends to occupy before year end.

“To have an exciting, growing company like IAS – especially one with Austin roots – make a long-term commitment to our project is a great validation of our concept,” says Ben Tolson, Principal at AQUILA Commercial. “We look forward to seeing this project come together over the next few months. We think our market will really appreciate the unique dynamic we’re introducing with Preserve at 620.”

High resolution renderings and more information about Preserve at 620 are available for download here:

<https://www.dropbox.com/sh/ap0gvkd2sjoyhrm/AABu7xGQu4NPeCaaFUGSJRBWa?dl=0>

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About PacVentures

PacVentures, Inc. is a commercial real estate investment firm based in San Diego, California. The company specializes in the acquisition and development of industrial, retail and office properties located in the Southwestern United States. Privately owned, PacVentures focuses on value enhancing opportunities with significant principal involvement. Its extensive knowledge and experience allows us to quickly identify and decisively act upon acquisition, leasing, development and disposition opportunities. For more information, visit: www.pacventures.com.

About AQUILA Commercial

Founded in 2007, AQUILA Commercial is a recognized leader in Austin commercial real estate. Today AQUILA manages and leases over 8 million square feet of office, industrial and retail properties and has over 450 corporate tenant representation clients. AQUILA offers clients full-service real estate solutions, providing tenant representation, project leasing and asset, property and project management services for office, industrial and retail properties. For more information, visit: www.aquilacommercial.com.

Press Contact

Kendall Shiffler Guinn
512.684.3816
guinn@aquilacommercial.com