



FOR IMMEDIATE RELEASE

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Highlander Hotel to be Demolished; 165,000-sf Office Project Planned for Site

New Office Project to Go up Adjacent New City of Austin Development Offices

AUSTIN, TEXAS – AQUILA Commercial today announced that the Highlander Hotel is being demolished, and a new office development will be built on the site.

The development, called Midtown Point, will be a four-story, 165,000-square foot office building. The project is located at 6200 Middle Fiskville, in the rapidly transforming area along Airport Boulevard, near the Highland Mall/ACC Redevelopment.

Midtown Point is adjacent to the new \$122 million City of Austin Planning and Development Center that is set to deliver in 2020.

The Midtown Point site consists of 2.55 acres and is zoned CS-V-MU. The project is in the early stages of the design and permitting process, and the developers anticipate the delivery in 2021.

“There has been a flourish of new activity in the area surrounding the Highland Mall redevelopment,” says Joe Simmons, Senior Vice President with AQUILA Commercial. “Within the next three years, there will be a number of new parks, public open spaces, trails, apartment complexes, restaurants and office buildings in the neighborhood—all of which will be in immediate proximity to Midtown Point. This is a game changer for the area, and it will be an exciting opportunity for tenants looking to locate in an urban environment within central Austin.”

Midtown Point is a joint venture between the owners of the former Highlander Hotel and the family of former Mayor Roy A. Butler. AQUILA will handle the leasing and management of the building.

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About AQUILA Commercial

Founded in 2007, AQUILA Commercial is a recognized leader in Austin commercial real estate. Today AQUILA manages and leases over 8 million square feet of office, industrial and retail properties and has over 450 corporate tenant representation clients. AQUILA offers clients full-service real estate solutions, providing tenant representation, project leasing and asset, property



and project management services for office, industrial and retail properties. For more information, visit: www.aquilacommercial.com.

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