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July 20, 2020

Amazon to Open New Sortation Center in Kyle Crossing Business Park Online retailing giant leases more than 300,000 square feet from Majestic Realty

AUSTIN, TEXAS (July 20, 2020) — <u>Amazon</u> has leased a new 307,840-square-foot facility in the <u>Kyle Crossing Business Park</u> where it plans to open a sortation center later this year and will employ over 200 workers in the City of Kyle.

Developed and owned by <u>Majestic Realty Co.</u>, the 40-acre business park is one block west of I-35 in the mixed-use master planned community of <u>Plum Creek</u> – located roughly 20 miles south of downtown Austin.

"Demand for high-quality industrial space has surged along with online sales in the first half of this year," said Majestic Senior Vice President Brian Masterman. "Kyle Crossing offers brand new facilities in a highly accessible location that is perfectly situated to serve two of the nation's fastest growing metro areas."

Based in Southern California, Majestic is the largest, privately-held developer and owner of master-planned business parks across the United States with offices from California to Pennsylvania. The company broke ground on the Kyle Crossing in late 2018.

Located between Austin and San Antonio, the City of Kyle is one of the fastest growing cities in Texas. Once primarily a bedroom community and now a city of over 50,000 residents, city officials have prioritized bringing more jobs and business to the community in recent years.

"More and more businesses are discovering that Kyle has everything they need from a great workforce and schools to affordable living options for their workers," said Kyle Mayor Travis Mitchell. "We're excited to welcome Amazon to our community."

ENF Technologies broke ground on its new U.S. headquarters in Plum Creek earlier this year. With less than half of the land developed to date, Plum Creek features more than 2,500 single-family homes, 1,800 multifamily homes and a 100-acre Austin Community College campus. A mixed-use town center, future housing of all types and more than 8 million square feet of commercial development are planned.

"Commercial development in Plum Creek is accelerating at the same time that we're adding more diverse housing, services and amenities," said Momark Principal Terry Mitchell, who oversees

development at Plum Creek. "The community has matured and now offers a true live-work-play environment that is attainably priced and appealing to companies and their employees."

About Majestic Realty Co.

Majestic Realty Co. is the largest, privately-held developer and owner of master-planned business parks in the United States. With approximately 84-million-square-feet in its portfolio, Majestic provides real estate solutions for tenants large and small, creating jobs, tax revenue and community benefits across the country. Headquartered in southern California, Majestic has regional offices in Atlanta, Bethlehem, PA, Dallas, Denver, Las Vegas, Phoenix, AZ, Fort Worth and Laredo, Texas. For more information, visit: www.MajesticRealty.com.

About Plum Creek

<u>Plum Creek</u> is a 2,200-acre master planned development in Kyle, Texas designed to allow people to live, work, play and learn in a cohesive, walkable community. Developed in phases, the former Negley family ranch land is now home to more than 2,500 single family homes, 1,800 multifamily homes, an assisted living facility, an 18-hole golf course, 100-acre Austin Community College campus and more than 150 acres of park land and open space.

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