



FOR IMMEDIATE RELEASE

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Redevelopment of Highland Tech Center Complete Neighboring Multi-Family Planned

AUSTIN, TEXAS – AQUILA Commercial (AQUILA) today announced the completion of the redevelopment of Highland Tech Center. The project is a redevelopment of a value office project into a Class A office building. The new design is completely modern and full of natural light.

Located at 6505 Airport Boulevard, Highland Tech Center is in the Highland neighborhood, right next to the ACC/Red Leaf Highland Redevelopment.

Construction on the office project finished in January.

In November 2020, the Lamy Family sold the eastern and northern portion of the 7.7-acre site to Slate Real Estate Partners, a Houston-based multi-family developer. Slate is currently under construction on a parking structure, which will be shared between the office and apartments. In all, Highland Tech Center will offer 86,105 sf and 6.5:1,000 parking. Most of this parking will be in the new structured parking garage being built by Slate.

“When completed, the four-story multi-family project will include 310 units featuring 10’ ceilings, 8’ entry and interior doors, balconies, stainless steel appliances, stone countertops, upgraded flooring, and tile backsplashes and bathroom surrounds,” says Jeff Lahr with Slate Real Estate Partners. “Residential units will range in size from studios to 2-bedrooms and will be complemented by amenity spaces including a clubhouse, fitness center with yoga studio, business facilities, pool courtyard, and several pocket courtyards.”

Runa Workshop was the architect on the Highland Tech Center redevelopment project. The renovation revitalized the existing building and converted it into a new tech-centric office with a brand-new contemporary look. New features include upgraded exterior finishes, high-ceiling offices, new floor-to-ceiling windows and clerestories to bring natural light into the space.

“Highland Tech Center is an opportunity for Austin tenants to capitalize on its central location across the street from the Highland rail stop, great parking ratio and direct



access/user-controlled space(s). Plus, the on-site multi-family will create a bustling mixed-use environment," says Chad Barrett, Principal with AQUILA. The full 86,099-sf building is ready now for tenant improvements, with space divisible to 15,000 sf.

Chad Barrett of AQUILA handles the leasing of the building, and AQUILA also lead the redevelopment and handles the management of the building.

For more information about the property, visit <https://www.highlandtechcenter.com/>.

Before and after images of the building can be found here:

<https://www.dropbox.com/sh/w4l9d1hv301kn2u/AACBglQvyAfrKeiNe2iaS2lra?dl=0>

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About Slate Real Estate Partners

Founded in 2016 by commercial real estate industry leaders, Slate Real Estate Partners is a premiere, Texas based multifamily developer. With a current portfolio in excess of \$800 million across various markets and product types, Slate's strategic planning combined with our architectural vision and attention to detail creates investments of lasting value. For more information, visit www.slaterep.com.

About AQUILA Commercial

Founded in 2007, AQUILA Commercial is a recognized leader in Austin commercial real estate. Today AQUILA manages and leases over 11 million square feet of office, industrial and retail properties and has over 600 corporate tenant representation clients. AQUILA offers clients full-service real estate solutions, providing tenant representation, project leasing and asset, property and project management services for office, industrial and retail properties. For more information, visit: www.aquilacommercial.com.

Press Contact

Lauren Little

512.684.3833

little@aquilacommercial.com